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Solargiga Energy

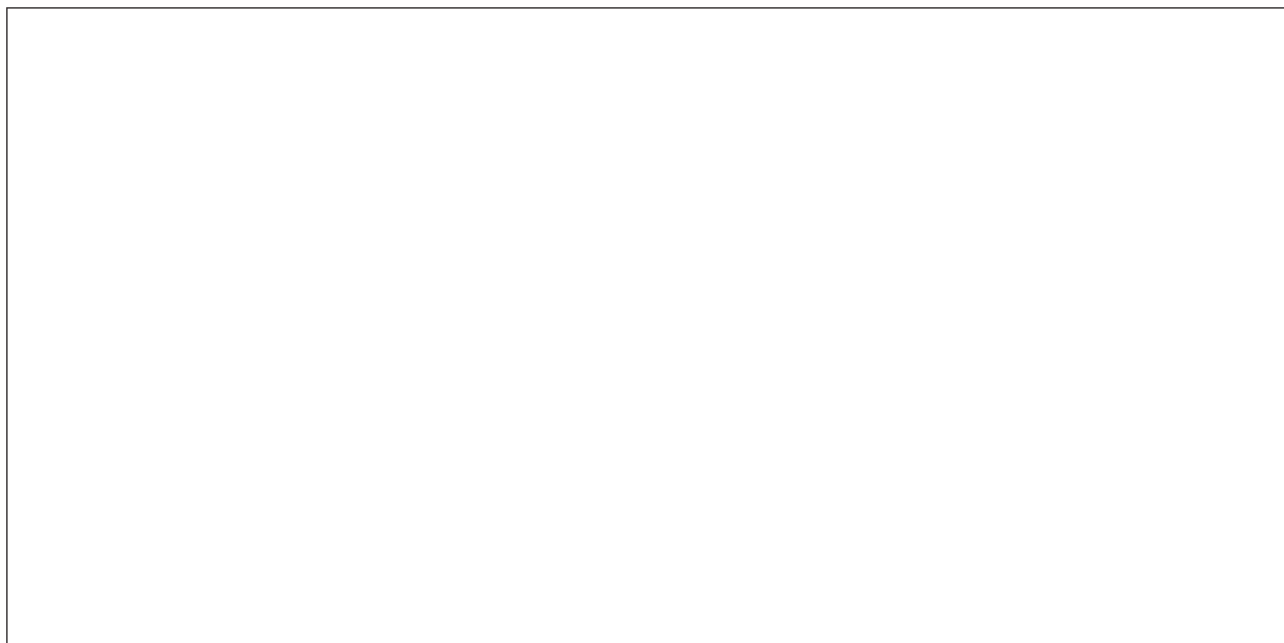
Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

ANNOUNCEMENT OF INTERIM RESULTS



INTERIM RESULTS

UNAUDITED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2009

		Six months ended 30 June	
	<i>Note</i>	2009	
		<i>RMB'000</i>	<i>RMB'000</i>
		303,705	
		(389,263)	
Gross (loss)/profit		(85,558)	
	4	3,670	1
	5	(274)	
		(2,717)	1
		(58,110)	
(Loss)/profit from operations		(142,989)	
	6(a)	(5,858)	1
(Loss)/profit before taxation		(148,847)	
	7	29,100	1
(Loss)/profit for the period attributable to equity shareholders of the Company		(119,747)	1
(Loss)/earnings per share (RMB cents)			
	9	(7.07)	11 1

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2009

	Six months ended 30 June 2009	
	<i>RMB'000</i>	<i>RMB'000</i>
(Loss)/profit for the period	(119,747)	1
Other comprehensive income for the period (after tax and reclassification adjustments):		
	(3,362)	
Total comprehensive (loss)/income for the period	<u>(123,109)</u>	<u>1</u>

UNAUDITED CONSOLIDATED BALANCE SHEET

At 30 June 2009

	Note	30 June 2009 RMB'000	1 RMB'000
Non-current assets			
		454,672	
		64,665	
		87,481	11
		56,317	1 1
		<u>663,135</u>	<u>1</u>
Current assets			
	10	333,762	
		549,872	
		818	1
		23,835	1
		191,127	
		<u>1,099,414</u>	<u>1 1</u>
Current liabilities			
	11	323,332	1
		225,777	
		3,530	1
		<u>552,639</u>	<u>1</u>
Net current assets		<u>546,775</u>	<u>1 1</u>
Total assets less current liabilities		<u>1,209,910</u>	<u>1</u>
Non-current liabilities			
		3,115	
		2,083	
		52,924	
		<u>58,122</u>	
Net assets		<u>1,151,788</u>	<u>1 1</u>
Capital and reserves			
		153,002	1 1
		998,786	1 111
Total equity		<u>1,151,788</u>	<u>1 1</u>

NOTES TO INTERIM FINANCIAL INFORMATION

1. BASIS OF PREPARATION

The financial statements are prepared on an accrual basis of accounting and are prepared in accordance with the accounting policies adopted by the Company. The financial statements are prepared on a going concern basis. The financial statements are prepared on a historical cost basis. The financial statements are prepared on a consolidated basis. The financial statements are prepared on a basis of accounting that is consistent with the accounting policies adopted by the Company.

2. CHANGES IN ACCOUNTING POLICIES

The following table shows the changes in accounting policies adopted by the Company during the period:

<ul style="list-style-type: none"> - - - - - 	<ul style="list-style-type: none"> <i>Operating segments</i> 1 <i>Presentation of financial statements</i> <i>Consolidated and separate financial statements – cost of an investment in a subsidiary, jointly controlled entity or associate</i> 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> 1 <input checked="" type="checkbox"/> 1 <input checked="" type="checkbox"/> 1
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5. OTHER NET LOSS

Six months ended 30 June

7. INCOME TAX

		Six months ended 30 June 2009	
		<i>RMB'000</i>	<i>RMB'000</i>
Current tax – the PRC			
	786	786	–
Deferred tax			
	(29,886)	(29,100)	11
	(29,100)	(29,100)	1
		2009	
	25%	25%	
	N/A	N/A	
	N/A		

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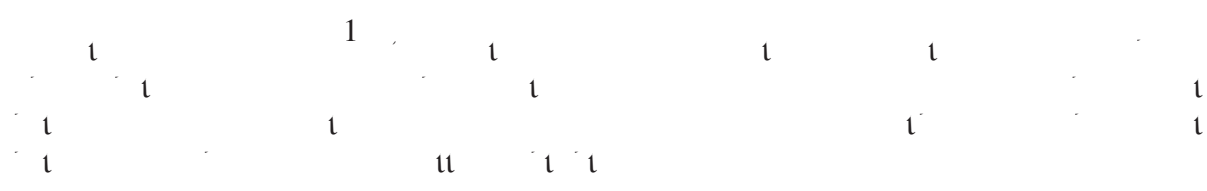
太陽能屋頂計劃

Operation review

Expanding downstream business of solar energy

屏東六堆台灣客家文化園區
花蓮陽光電城(洄瀾之心) 光電遊憩城
高雄世運會主場館

Enhancing capacity with additional facilities and increasing product variety



Developing downstream business to create synergies



