



陽光能源控股有限公司

ANNONCEMENT OFFICIEL

Le 31 Décembre 2014

E
1,016.43M\$, 39.5% 728.81M\$
2013.

ANN AL E L

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31 D 2014 .

C N LIDA ED A EMEN F FI L
' 31 D 2014

' 2014 2013
RMB'000 B'000

CONSOLIDATED STATEMENT OF FINANCE AND OTHER
 COMPREHENSIVE INCOME
 2014 2013
 RMB'000 B'000

	2014 RMB'000	2013 B'000
Loss before income tax	(60,371)	(116,567)
Income tax expense	(11,593)	2,983
Loss after income tax	(48,778)	(113,584)
Other comprehensive income:		
Share of other comprehensive income of associates	(52,253)	(132,521)
Share of other comprehensive income of joint ventures	3,475	18,937
Loss after income tax and other comprehensive income	(48,778)	(113,584)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
截至2014年12月31日

		2014 RMB'000	2013 B'000
流动资产		1,968,776	2,064,687
非流动资产		14,075	27,333
流动资产		138,601	118,345
非流动资产	13	231,278	320,233
流动资产		72,731	74,568
非流动资产	17	16,724	
流动资产		40,336	31,390
非流动资产		2,482,521	2,636,556
流动资产		694,533	441,494
非流动资产	10	762,518	720,316
流动资产		501	500
非流动资产		145,710	206,910
流动资产		195,257	234,398
非流动资产		1,798,519	1,603,618
流动资产	12	1,420,188	1,114,482
非流动资产	11	1,007,751	761,153
流动资产		6,360	1,266
非流动资产	13	43,582	299,200
流动资产		2,477,881	2,176,101
非流动资产		(679,362)	(572,483)
流动资产		1,803,159	2,064,073
非流动资产			

NOTE 10 THE FINANCIAL INFORMATION

1. BASIS OF PREPARATION

The financial statements are prepared in accordance with the Hong Kong Financial Reporting Standards (HKFRS), Hong Kong Accounting Standards (HKAS) and Hong Kong Interpretations (HKICPA) issued by the Hong Kong Institute of Certified Public Accountants (HKICPA). The financial statements are prepared on a historical cost basis, except for certain financial assets and liabilities which are measured at fair value. The financial statements are prepared in Hong Kong dollars (HK\$) and are rounded to the nearest million HK\$.

The financial statements are prepared on a going concern basis. The Group has no significant financing activities and no significant changes in the scope of the Group's operations during the period.

The financial statements are prepared in accordance with the Hong Kong Financial Reporting Standards (HKFRS) issued by the Hong Kong Institute of Certified Public Accountants (HKICPA). The financial statements are prepared on a historical cost basis, except for certain financial assets and liabilities which are measured at fair value. The financial statements are prepared in Hong Kong dollars (HK\$) and are rounded to the nearest million HK\$.

The financial statements are prepared in accordance with the Hong Kong Financial Reporting Standards (HKFRS) issued by the Hong Kong Institute of Certified Public Accountants (HKICPA). The financial statements are prepared on a historical cost basis, except for certain financial assets and liabilities which are measured at fair value. The financial statements are prepared in Hong Kong dollars (HK\$) and are rounded to the nearest million HK\$.

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() - 2014 2013

	2014 RMB'000	2013 B'000
T PRC ()	26,653	18,105
O		
G	141,657	132,167
T	77,043	70,577
T U S A		113,189
J		13,528
S -	218,700	329,461
T	245,353	347,566

4. • HE E EN E

	2014 RMB'000	2013 B'000
G	33,274	24,654
G	16,750	
I	8,284	1,837
C		28,700
O	5,818	6,229
	64,126	61,420

5. • HE NE L•

	2014 RMB'000	2013 B'000
N	9,968	2,324
N	5,866	
N	(1,705)	
	14,129	2,324

7. INCOME A IN HE C O N O L I D A E D A E M E N O F O F I O L O

I :

	2014 RMB'000	2013 B'000
C r r a / , C		
P	11,191	1,266
U -	1,780	
	<u>12,971</u>	<u>1,266</u>
... a / , a		476
D r r a /		
O	(17,802)	(10,740)
	<u>(4,831)</u>	<u>(8,998)</u>

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31 D 2014 (2013: RMBN).

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a a a r , a , a , a r . a r
T C 31 D 2014
(2013: RMBN).

9. L O E H A E

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2014.

31 D 2013

10. ADE AND • HE ECEI ABLE

		2014 RMB'000	2013 B'000
T	()	306,872	399,714
L :		24,445	22,623
		<u>282,427</u>	<u>377,091</u>
P		3,689	31,205
D		233,018	200,420
D		118,997	98,191
√ P	()	124,387	13,409
		<u>480,091</u>	<u>343,225</u>
		<u>762,518</u>	<u>720,316</u>

()	I		
	I	G	,
	T		:
		2014	2013
		RMB'000	B'000
	A 1 J	22,623	1,154
	E	(287)	
	I	2,109	22,623
	U		(1,154)
	A 31 D	24,445	22,623
()	T		
	T		
			:
		2014	2013
		RMB'000	B'000
	N	169,451	272,767

11. ADE AND THE AVAILABLE

	2014 RMB'000	2013 B'000
T	806,478	470,247
O	145,948	201,713
F	952,426	671,960
R	55,325	89,193
	1,007,751	761,153
A		
() T		

12. BANK AND THE LOAN

	2014 RMB'000	2013 B'000
B	490,500	701,355
M	1,872	2,595
O	120,000	78,623
L	226,500	190,855
	385,872	591,718
' () S	-	-
31 D	2014	2013

() T - - :

				2014 RMB'000	2013 B'000
B	(' ())			1,193,688	923,627
C	-			226,500	190,855
				1,420,188	1,114,482

' ():	S	-	-	31 D	2014
	/				
	S	-	-	31 D	2013
	/				

() T - - :

				2014 RMB'000	2013 B'000
1				226,500	190,855
A	1	2		61,728	77,228
A	2	5		178,091	350,714
A	5			146,053	163,776
				612,372	782,573

() C G ,

. I G ,
. T G

G . A 31 D 2014,
(2013: RMBN).

() T J , L P , PRC. T G
. I ,
2010 2020.

() A 31 D 2014, RMB120,000,000
, H I L . I ' ,
2017.

() A - - ,
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13. E A MEN F A MA E IAL

I , G - -
 . P G

A 31 D 2012,
 G , RMB134,485,000.

A 31 D 2014,
 . D
 2012 2014 U S A , G
 . H ,
 RMB70,369,000
 RMB43,582,000

14. IN ANGIBLE A E

				C a B'000	C a B'000	a B'000	a B'000
C :							
A 1 J	31 D	2013		185,230	2,411	67,228	254,869
A a a r a a a r :							
A 1 J	31 D	2013		(185,230)	(2,411)	(67,228)	(254,869)
N a :							
A 31 D	2013						

			C a B'000	C a B'000	a B'000	a B'000
C :						
A 1 J	31 D	2014	185,230	2,411	67,228	254,869
A a a r a a a r :						
A 1 J	31 D	2014	(185,230)	(2,411)	(67,228)	(254,869)
N a :						
A 31 D	2014					
T 31 D 2012.						

15. GOOD ILL

			2014 RMB'000	2013 B'000
C :				
A 1 J	31 D		208,237	208,237
A a a r a a a r :				
A 1 J	31 D		(208,237)	(208,237)
Carr Ba :				
A 31 D				
T 31 D 2012.				

16. B I N E C O M B I N A I O N

O 3 M 2014, G 100% J S M C ., L .	() RMB15,000,000,
T G , :	
	a B'000
P ,	172
L	18,231
I	5,878
T	37,097
C	188
T	(41,685)
C	(187)
D	(2,989)
N	16,705
T	15,000
L : T G , 100%	16,705
N	(1,705)
N *	4,312
* T RMB4,500,000 31 D 2014.	
T . T	
T ,	
RMB49,474,000 31 D RMB405,000	
1 J 2014, G , 2014. I 31 D 2014	
RMB2,864,701,000 G ,	
RMB65,546,000.	

17. O H E N O N - C E N A E

O - VAT	(VAT). I VAT
	. I VAT

MANAGEMENT DISCUSSION AND ANALYSIS

March 2014

In 2014, the Company's operating performance was strong, with a significant increase in revenue. The Company's operating performance was strong, with a significant increase in revenue. The Company's operating performance was strong, with a significant increase in revenue.

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E A (MEA) , . A NPD
S , MEA , A M E
11G , 1.3G . G
MEA FIT A 2011 . G
2013, J 2014, G S . A
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T G PRC, , -
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, . T
. I 2014, G
, , G
G . D , G
PRC . I 2014, G
RMB171.085 , RMB39.70
. D , G
RMB2,864.699 , 33.2%,
1,016.4M , 39.5% 728.8M
2013.
B.
T G , -
, . T
, G
.

A 31 D 2014, G 800M
J L . P
200M S E (Q)
C L (Q S), 51% G , ,
Q P 200M D 2011
200M ,
1.2G .

D ,
P- N- . T J
P- N- ,
N- .
. M 8 8.7 .
T . A P- , G
N- 22% 23%.
D , N-
49.25M , 89.1%
, J
.

B.

A 31 D 2014, G 900M
D , -
G 331.5M , 11.9%
296.2M . T
. E
G
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C B.

58 2.5(G ,)12 2.5(N-)16.4()C 12. , 5.3(()12.5(G)12.0

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D

J A 2014. L

G

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L

(J J) 96%

G

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600M

50%

400M

D

518.4M

80%

288M

Figure 1: Comparison of the CPI growth rate and the GDP growth rate in the United States and the Eurozone from 2007 to 2014. The chart shows that the CPI growth rate in the United States was generally higher than the GDP growth rate, while the CPI growth rate in the Eurozone was generally lower than the GDP growth rate. The CPI growth rate in the United States peaked at 36.7% in 2008, while the GDP growth rate peaked at 2.8% in 2009. The CPI growth rate in the Eurozone peaked at 2.8% in 2008, while the GDP growth rate peaked at 2.8% in 2009.

[illegible]

T
-
G

,
E C ., L . (J),
I M 2014, J EPC 100%
RMB15 T EPC

I D 2013, DCH-S , G 70%
G , S A D A (SADA) G 200M
G . T 40M
, 60
20M - . I , G
G S E E P C ., L ., Q P , 70%
G Q S . T , 33
√ . T
F -I T RMB1.15 N
D R C .

F_a_a_w

√

F 31 D 2014, G RMB2,864.699 ,
33.2% 31 D 2013. D
31 D 2014,
G .

C √

F 31 D 2014, 25% RMB2,500.782
RMB2,000.335 31 D 2013. C
87.3% , 5.7 2013.
T

√ √

F 31 D 2014, G RMB363.917
12.7%,
RMB149.993 7.0% 31 D 2013.

√ √

S . S 59.1%
RMB28.917 31 D 2014 RMB18.172
31 D 2013, 1% G (2013: 0.8%).
T

A 货币资金
 A 货币资金
 . T 2014 RMB213.912
 , 7.2% RMB230.621 2013, 7.5%
 G . T
 (31 D 2014:
 RMB2.109 ; 31 D 2013: RMB22.623).
 F 货币
 T G RMB107.265 31
 D 2013 RMB121.361 31 D 2014. F
 , .
 货币
 I RMB4.831 31 D 2014,
 RMB8.998 31
 D 2013. I 31 D 2014
 G , .
 货币 货币 货币 货币
 F 31 D 2014, G
 RMB63.846 , 52.9%
 RMB135.504 31 D 2013.
 货币 货币 货币
 T G , ,
 , G . D 31 D
 2014, 81 (2013: 79),
 2013. T ,
 G , .
 货币 货币 货币
 F 31 D 2014, G
 40 (2013: 56). T
 . G ,
 G 30 90 .

† ˆ

T G 30 90
31 D 2014 31 D 2013.
A 31 D 2014 89
(2013: 67).

†

T G
. A 31 D 2014, (0.73 (31 D 2013: 0.74). T G
) G 31 D 2014 (31 D 2013: RMB1,564.092
RMB1,465.093 31 D RMB195.257 (31 D 2013:
) RMB145.710 (31 D 2013:
RMB234.398), RMB1,420.188 (31
RMB206.910), RMB385.872
D 2013: RMB1,114.482), - RMBN (31
(31 D 2013: RMB591.718)
D 2013: RMB299.200). T (
) 124.6% (31 D 2013: 126.3%).

C † † †

F

A 31 D 2014, G
RMB74,000,000 (2013: RMB74,000,000).

A , D . T G

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2017. T O

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I P P P G N I 2015 (《關於下達
2015年光伏發電建設實施方案的通知》)
M 2015, C 17.8GW
J 2015 2.8GW . T
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