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Solargiga Energy Holdings Limited
陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

RESULTS OF THE OPEN OFFER

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The Board is pleased to announce that all the conditions set out in the Underwritin A reement have been fulfilled. Accordin ly, the Open Offer became unconditional at 4:00 p.m. on 15 March 2013.

At 4:00 p.m. on Thursday, 14 March 2013, bein the Latest Acceptance Date and latest time for payment for the Offer Shares, (i) a total of 25 valid acceptances for the Offer Shares were received for a total of 22,201,289 Offer Shares, representin approximately 4.46% of the total number of Offer Shares available for subscription under the Open Offer; and (ii) a total of 24 valid applications for 439,513,147 excess Offer Shares, representin approximately 92.32% of the 476,058,805 Offer Shares available for excess application, have been received.

DESPATCH OF SHARE CERTIFICATES

The share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares under the Application Forms and successful applications for the excess Offer Shares under the EAFs will be posted on Wednesday, 20 March 2013 by ordinary post to the Qualifyin Shareholders who have validly accepted, applied for and paid for the Offer Shares at their own risk. Each Qualifyin Shareholder who has validly applied for the Offer Shares will receive one share certificate for all the Offer Shares issued to him/her/it.

COMMENCEMENT OF DEALINGS IN OFFER SHARES

Dealin s in the Offer Shares are expected to commence on the Stock Exchan e at 9:00 a.m. on Thursday, 21 March 2013.

Reference is made to the announcement of the Company dated 15 January 2013 and the prospectus of the Company dated 26 February 2013 (the "Prospectus"). Capitalised terms used in this announcement shall have the same meanin s set out in the Prospectus, unless the context otherwise requires.

RESULTS OF THE OPEN OFFER

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At 4:00 p.m. on Thursday, 14 March 2013, bein the Latest Acceptance Date and latest time for payment for the Offer Shares, (i) a total of 25 valid acceptances for the Offer Shares were received for a total of 22,201,289 Offer Shares (includin 1,175,200 Offer Shares subscribed by the Underwriter that it is entitled to subscribe under the Open Offer), representin approximately 4.46% of the total number of Offer Shares available for subscription under the Open Offer; and (ii) a total of 24 valid applications for 439,513,147 excess Offer Shares, representin approximately 92.32% of the 476,058,805 Offer Shares available for excess application, have been received.

UNDERWRITING AGREEMENT

Based on the above, the Open Offer was under-subscribed by 36,545,658 Offer Shares and therefore, pursuant to the Underwritin A reement, the Underwriter has subscribed for 36,545,658 Offer Shares (excludin 1,175,200 Offer Shares subscribed by the Underwriter that it is entitled to subscribe under the Open Offer) not taken up by the Qualifyin Shareholders.

EXCESS APPLICATION

Re ardin the 439,513,147 Offer Shares bein applied for by way of excess application, the Board has resolved to allot the full number of excess Offer Shares bein applied for by each of the Qualifyin Shareholders who has submitted valid EAF and accordin ly a total of 439,513,147 Offer Shares will be allotted under the excess application.

CHANGE IN SHAREHOLDING STRUCTURE

The shareholdin structure of the Company immediately before and after completion of the Open Offer is as follows:

Shareholders	**Immediately before completion of the Open Offer**		**Immediately after completion of the Open Offer**	
	No. of Shares	*%*	*No. of Shares*	*%*
Mr. Tan Wenhua	683,944,751 *(Note)*	27.45	683,944,751 *(Note)*	22.88
Mr. Hsu You Yuan	13,861,346	0.56	13,861,346	0.46
Mr. Chiao Pin Hai	6,135,500	0.25	6,135,500	0.21
Mr. Zhan Limin	3,133,500	0.13	3,133,500	0.1
Underwriter	5,876,000	0.24	43,596,858	1.46
Other public Shareholders (excludin the Underwriter)	1,788,349,375	71.37	2,238,888,611	74.89
Total	2,491,300,472	100	2,989,560,566	100

Note: Mr. Tan Wenhua was interested in an a re ate of 683,944,751 Shares, of which 155,320,308 Shares are held throu h You Hua Investment Corporation, a company wholly owned by Mr. Tan Wenhua.

DESPATCH OF SHARE CERTIFICATES

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COMMENCEMENT OF DEALINGS IN OFFER SHARES

Dealin s in the Offer Shares are expected to commence on the Stock Exchan e at 9:00 a.m. on Thursday, 21 March 2013.

By Order of the Board
Solargiga Energy Holdings Limited
Tan Wenhua
Chairman

Hon Kon , 18 March 2013

As at the date of this announcement, Mr. Tan Wenhua (Chairman), Mr. su You Yuan, Ms. Zhang iming and Mr. Tan Xin are executive Directors. Mr. Chiao Ping ai is a non-executive Director. Mr. Wong Wing Kuen, Albert, Ms. Fu Shuangye, Dr. in Wen and Mr. Zhang Chun are independent non-executive Directors.